

Introduction

Many people are apprehensive when dealing with the Inland Revenue and Customs and Excise. We have therefore tried to overcome any concerns you may have regarding these areas by compiling an easy to understand guide on useful information to assist you in dealing with tax and VAT.

The guide covers information on self-assessment and payment of tax under self-assessment as well as penalties for late submission. Important dates throughout the tax year are also given to allow you to plan ahead.

Should you be in a partnership or considering a new partnership, information is given to allow you to make an informed decision on any changes or existing partnership.

Corporation tax charges are explained and the relevant rates are given as well as details on VAT and how to administer VAT returns.

This section is an invaluable overview of the accounting responsibilities for small to medium sized companies.

